

Legal Advertisement
WASHINGTON TOWNSHIP, FAYETTE COUNTY, PENNSYLVANIA
SUMMARY BALANCE SHEET - ALL FUNDS - REGULATORY BASIS
December 31, 2017
CONDENSED FOR PUBLICATION

<u>Assets</u>		
Cash and Investments	\$	1,793,457
Fixed Assets		<u>2,961,824</u>
Total Assets	\$	<u><u>4,755,281</u></u>

<u>Fund and Account Group Equity</u>		
Investment in General Fixed Assets	\$	2,961,824
Fund Balance/Retained Earnings		<u>1,793,457</u>
Total Fund and Account Group Equity	\$	<u><u>4,755,281</u></u>

SUMMARY STATEMENT OF REVENUES AND EXPENDITURES
AND CHANGES IN FUND BALANCES - ALL FUNDS - REGULATORY BASIS
Year Ended December 31, 2017

<u>Revenues</u>		
Taxes	\$	696,926
Licenses and Permits		93,475
Fines and Forfeits		21,516
Interest, Rents and Royalties		132,222
State Grants		274,469
Local Grants		11,568
Charges for Service		39,213
Pension Contribution		44,577
Unclassified Operating Revenues		<u>1,333</u>
Total Revenues		<u><u>1,315,299</u></u>

<u>Expenditures</u>		
General Government		333,292
Public Safety		360,953
Public Works-Highways and Streets		163,057
Culture and Recreation		3,083
Community Development		10,654
Debt Service		20,926
Employer Paid Benefits and Withholding Items		183,053
Insurance		77,638
Pension Benefits and Refunds Paid		34,974
Unclassified Operating Expenditures		<u>5,946</u>
Total Expenditures		<u><u>1,193,576</u></u>

Excess/Deficit of Revenues Over Expenditures		121,723
Fund Balance/Retained Earnings - January 1, As restated		<u>1,671,734</u>
Fund Balance/Retained Earnings - December 31	\$	<u><u>1,793,457</u></u>

A Complete Copy of the Basic Financial Statements is on File at the Township's Office.