

Legal Advertisement
 WASHINGTON TOWNSHIP, FAYETTE COUNTY, PENNSYLVANIA
 SUMMARY BALANCE SHEET - ALL FUNDS - REGULATORY BASIS
 December 31, 2016
 CONDENSED FOR PUBLICATION

<u>Assets</u>	
Cash and Investments	\$ 1,374,747
Fixed Assets	2,956,424
Other Debits - General Obligation Notes for Capital Purposes	20,126
Total Assets	<u>4,351,297</u>
 <u>Liabilities and Other Credits</u>	
Current Portion of Long-Term Debt	20,126
Total Liabilities and Other Credits	<u>20,126</u>
 <u>Fund and Account Group Equity</u>	
Investment in General Fixed Assets	2,956,424
Fund Balance/Retained Earnings	1,374,747
Total Fund and Account Group Equity	<u>\$ 4,331,171</u>

SUMMARY STATEMENT OF REVENUES AND EXPENDITURES
 AND CHANGES IN FUND BALANCES - ALL FUNDS - REGULATORY BASIS
 Year Ended December 31, 2016

<u>Revenues</u>	
Taxes	\$ 691,767
Licenses and Permits	79,647
Fines and Forfeits	19,041
Interest, Rents and Royalties	16,734
Federal Grants	14,491
State Grants	290,324
Local Grants	6,689
Charges for Service	30,716
Unclassified Operating Revenues	46,125
Other Financing Sources	37
Total Revenues	<u>1,195,571</u>
 <u>Expenditures</u>	
General Government	315,533
Public Safety	389,678
Public Works-Highways and Streets	376,049
Culture and Recreation	2,781
Community Development	6,153
Debt Service	30,899
Employer Paid Benefits and Withholding Items	163,013
Insurance	73,376
Unclassified Operating Expenditures	3,934
Other Financing Uses	37
Total Expenditures	<u>1,361,453</u>
Excess/Deficit of Revenues Over Expenditures	(165,882)
Fund Balance/Retained Earnings - January 1	1,540,629
Fund Balance/Retained Earnings - December 31	<u>\$ 1,374,747</u>

A Complete Copy of the Basic Financial Statements is on File at the Township's Office.